



ESTATE TAX ESTIMATOR

January 2019

By:
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ESTATE TAX ESTIMATOR
COMBINED FEDERAL AND NY STATE ESTATE TAX ESTIMATOR
FOR SINGLE INDIVIDUAL NY STATE RESIDENT
(FOR DECEDENTS DYING BETWEEN JANUARY 1, 2019 AND DECEMBER 31, 2019)

| Taxable Estate | Federal Estate Tax | New York State Estate Tax | Combined Estate Tax | Fed Marginal Tax Rate | NYS Marginal Tax Rate | Incremental Combined Marginal Tax | Combined Effective Tax Rate |
|----------------|--------------------|---------------------------|---------------------|-----------------------|-----------------------|-----------------------------------|-----------------------------|
| 1,000,000 | - | - | - | 0.0% | 0.0% | 0.0% | 0.0% |
| 2,000,000 | - | - | - | 0.0% | 0.0% | 0.0% | 0.0% |
| 3,000,000 | - | - | - | 0.0% | 0.0% | 0.0% | 0.0% |
| 4,000,000 | - | - | - | 0.0% | 0.0% | 0.0% | 0.0% |
| 5,000,000 | - | - | - | 0.0% | 0.0% | 0.0% | 0.0% |
| 5,740,000 | - | - | - | 0.0% | 0.0% | 0.0% | 0.0% |
| 5,840,000 | - | 238,221 | 238,221 | 0.0% | 238.2% | 238.2% | 4.1% |
| 5,940,000 | - | 420,213 | 420,213 | 0.0% | 182.0% | 182.0% | 7.1% |
| 6,000,000 | - | 493,493 | 493,493 | 0.0% | 122.1% | 122.1% | 8.2% |
| 7,000,000 | - | 638,000 | 638,000 | 0.0% | 14.5% | 14.5% | 9.1% |
| 8,000,000 | - | 773,200 | 773,200 | 0.0% | 13.5% | 13.5% | 9.7% |
| 9,000,000 | - | 916,400 | 916,400 | 0.0% | 14.3% | 14.3% | 10.2% |
| 10,000,000 | - | 1,067,600 | 1,067,600 | 0.0% | 15.1% | 15.1% | 10.7% |
| 11,000,000 | - | 1,226,800 | 1,226,800 | 0.0% | 15.9% | 15.9% | 11.2% |
| 11,400,000 | - | 1,290,800 | 1,290,800 | 0.0% | 16.0% | 16.0% | 11.3% |
| 12,000,000 | - | 1,386,800 | 1,386,800 | 0.0% | 16.0% | 16.0% | 11.6% |
| 13,000,000 | 21,280 | 1,546,800 | 1,568,080 | 2.1% | 16.0% | 18.1% | 12.1% |
| 14,000,000 | 357,280 | 1,706,800 | 2,064,080 | 33.6% | 16.0% | 49.6% | 14.7% |
| 15,000,000 | 693,280 | 1,866,800 | 2,560,080 | 33.6% | 16.0% | 49.6% | 17.1% |
| 16,000,000 | 1,029,280 | 2,026,800 | 3,056,080 | 33.6% | 16.0% | 49.6% | 19.1% |
| 17,000,000 | 1,365,280 | 2,186,800 | 3,552,080 | 33.6% | 16.0% | 49.6% | 20.9% |
| 18,000,000 | 1,701,280 | 2,346,800 | 4,048,080 | 33.6% | 16.0% | 49.6% | 22.5% |
| 19,000,000 | 2,037,280 | 2,506,800 | 4,544,080 | 33.6% | 16.0% | 49.6% | 23.9% |
| 20,000,000 | 2,373,280 | 2,666,800 | 5,040,080 | 33.6% | 16.0% | 49.6% | 25.2% |
| 21,000,000 | 2,709,280 | 2,826,800 | 5,536,080 | 33.6% | 16.0% | 49.6% | 26.4% |
| 22,000,000 | 3,045,280 | 2,986,800 | 6,032,080 | 33.6% | 16.0% | 49.6% | 27.4% |
| 23,000,000 | 3,381,280 | 3,146,800 | 6,528,080 | 33.6% | 16.0% | 49.6% | 28.4% |
| 24,000,000 | 3,717,280 | 3,306,800 | 7,024,080 | 33.6% | 16.0% | 49.6% | 29.3% |
| 25,000,000 | 4,053,280 | 3,466,800 | 7,520,080 | 33.6% | 16.0% | 49.6% | 30.1% |
| 26,000,000 | 4,389,280 | 3,626,800 | 8,016,080 | 33.6% | 16.0% | 49.6% | 30.8% |
| 27,000,000 | 4,725,280 | 3,786,800 | 8,512,080 | 33.6% | 16.0% | 49.6% | 31.5% |
| 28,000,000 | 5,061,280 | 3,946,800 | 9,008,080 | 33.6% | 16.0% | 49.6% | 32.2% |
| 29,000,000 | 5,397,280 | 4,106,800 | 9,504,080 | 33.6% | 16.0% | 49.6% | 32.8% |
| 30,000,000 | 5,733,280 | 4,266,800 | 10,000,080 | 33.6% | 16.0% | 49.6% | 33.3% |
| 40,000,000 | 9,093,280 | 5,866,800 | 14,960,080 | 33.6% | 16.0% | 49.6% | 37.4% |
| 50,000,000 | 12,453,280 | 7,466,800 | 19,920,080 | 33.6% | 16.0% | 49.6% | 39.8% |
| 60,000,000 | 15,813,280 | 9,066,800 | 24,880,080 | 33.6% | 16.0% | 49.6% | 41.5% |
| 70,000,000 | 19,173,280 | 10,666,800 | 29,840,080 | 33.6% | 16.0% | 49.6% | 42.6% |
| 80,000,000 | 22,533,280 | 12,266,800 | 34,800,080 | 33.6% | 16.0% | 49.6% | 43.5% |
| 90,000,000 | 25,893,280 | 13,866,800 | 39,760,080 | 33.6% | 16.0% | 49.6% | 44.2% |
| 100,000,000 | 29,253,280 | 15,466,800 | 44,720,080 | 33.6% | 16.0% | 49.6% | 44.7% |
| 200,000,000 | 62,853,280 | 31,466,800 | 94,320,080 | 33.6% | 16.0% | 49.6% | 47.2% |
| 300,000,000 | 96,453,280 | 47,466,800 | 143,920,080 | 33.6% | 16.0% | 49.6% | 48.0% |
| 400,000,000 | 130,053,280 | 63,466,800 | 193,520,080 | 33.6% | 16.0% | 49.6% | 48.4% |
| 500,000,000 | 163,653,280 | 79,466,800 | 243,120,080 | 33.6% | 16.0% | 49.6% | 48.6% |
| 600,000,000 | 197,253,280 | 95,466,800 | 292,720,080 | 33.6% | 16.0% | 49.6% | 48.8% |
| 700,000,000 | 230,853,280 | 111,466,800 | 342,320,080 | 33.6% | 16.0% | 49.6% | 48.9% |
| 800,000,000 | 264,453,280 | 127,466,800 | 391,920,080 | 33.6% | 16.0% | 49.6% | 49.0% |
| 900,000,000 | 298,053,280 | 143,466,800 | 441,520,080 | 33.6% | 16.0% | 49.6% | 49.1% |
| 1,000,000,000 | 331,653,280 | 159,466,800 | 491,120,080 | 33.6% | 16.0% | 49.6% | 49.1% |

Notes:

- 1) Estate taxes and rates shown apply to a single person or the first to die of a married couple, assuming no marital deduction.
- 2) For the estate of the second to die of a married couple, subtract from the federal estate tax the unused portion of the first deceased spouse's applicable Federal credit amount. The Applicable Credit amount on \$11,400,000 is \$4,505,800. Note that NYS does not recognize portability and it may be advisable to have a "Credit Shelter Trust" in client's will.
- 3) Assumes no prior taxable gifts during decedent's lifetime.
- 4) "Taxable Estate" is the federal taxable estate before the deduction for NYS estate tax.



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**FEDERAL ESTATE OR GIFT TAX ESTIMATOR
FOR SINGLE INDIVIDUAL
(NO STATE ESTATE TAX)
(FOR DECEDENTS DYING IN 2019)**

| Taxable Estate | Federal Estate Tax | Marginal Tax Rate | Effective Tax Rate |
|----------------|--------------------|-------------------|--------------------|
| 10,000,000 | - | 0.0% | 0.0% |
| 11,000,000 | - | 0.0% | 0.0% |
| 11,400,000 | - | 0.0% | 0.0% |
| 12,000,000 | 240,000 | 40.0% | 2.0% |
| 13,000,000 | 640,000 | 40.0% | 4.9% |
| 14,000,000 | 1,040,000 | 40.0% | 7.4% |
| 15,000,000 | 1,440,000 | 40.0% | 9.6% |
| 16,000,000 | 1,840,000 | 40.0% | 11.5% |
| 17,000,000 | 2,240,000 | 40.0% | 13.2% |
| 18,000,000 | 2,640,000 | 40.0% | 14.7% |
| 19,000,000 | 3,040,000 | 40.0% | 16.0% |
| 20,000,000 | 3,440,000 | 40.0% | 17.2% |
| 21,000,000 | 3,840,000 | 40.0% | 18.3% |
| 22,000,000 | 4,240,000 | 40.0% | 19.3% |
| 23,000,000 | 4,640,000 | 40.0% | 20.2% |
| 24,000,000 | 5,040,000 | 40.0% | 21.0% |
| 25,000,000 | 5,440,000 | 40.0% | 21.8% |
| 26,000,000 | 5,840,000 | 40.0% | 22.5% |
| 27,000,000 | 6,240,000 | 40.0% | 23.1% |
| 28,000,000 | 6,640,000 | 40.0% | 23.7% |
| 29,000,000 | 7,040,000 | 40.0% | 24.3% |
| 30,000,000 | 7,440,000 | 40.0% | 24.8% |
| 40,000,000 | 11,440,000 | 40.0% | 28.6% |
| 50,000,000 | 15,440,000 | 40.0% | 30.9% |
| 60,000,000 | 19,440,000 | 40.0% | 32.4% |
| 70,000,000 | 23,440,000 | 40.0% | 33.5% |
| 80,000,000 | 27,440,000 | 40.0% | 34.3% |
| 90,000,000 | 31,440,000 | 40.0% | 34.9% |
| 100,000,000 | 35,440,000 | 40.0% | 35.4% |
| 200,000,000 | 75,440,000 | 40.0% | 37.7% |
| 300,000,000 | 115,440,000 | 40.0% | 38.5% |
| 400,000,000 | 155,440,000 | 40.0% | 38.9% |
| 500,000,000 | 195,440,000 | 40.0% | 39.1% |
| 600,000,000 | 235,440,000 | 40.0% | 39.2% |
| 700,000,000 | 275,440,000 | 40.0% | 39.3% |
| 800,000,000 | 315,440,000 | 40.0% | 39.4% |
| 900,000,000 | 355,440,000 | 40.0% | 39.5% |
| 1,000,000,000 | 395,440,000 | 40.0% | 39.5% |

Notes:

- 1) Estate taxes and rates shown apply to a single person or the first to die of a married couple, assuming no marital deduction.
- 2) For the estate of the second to die of a married couple, subtract from the federal estate tax the unused portion of the first deceased spouse's applicable Federal credit amount. The Applicable Credit amount on \$11,400,000 is \$4,505,800.
- 3) Assumes no prior taxable gifts during decedent's lifetime.
- 4) Many states have no Estate or Gift Tax. Some notable state that have no Estate or Gift Tax are Florida, Virginia, Texas and California
- 5) Some states, including NY, CT, NJ, PA, MA, have some version of Estate, Gift or Inheritance Taxes

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